

# Disrupting Internal Audit: what's next?

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Director



Building a better  
working world

# Agenda

- Internal Audit landscape
- What's next?
- Operating Model
- Technology
- Talent

# Stakeholder expectations

1 Strategic authority and impact

2 Robust risk assessment

3 Right skills and expertise

4 Insightful and value adding reporting

5 Independence and objectivity

# Internal Audit challenges

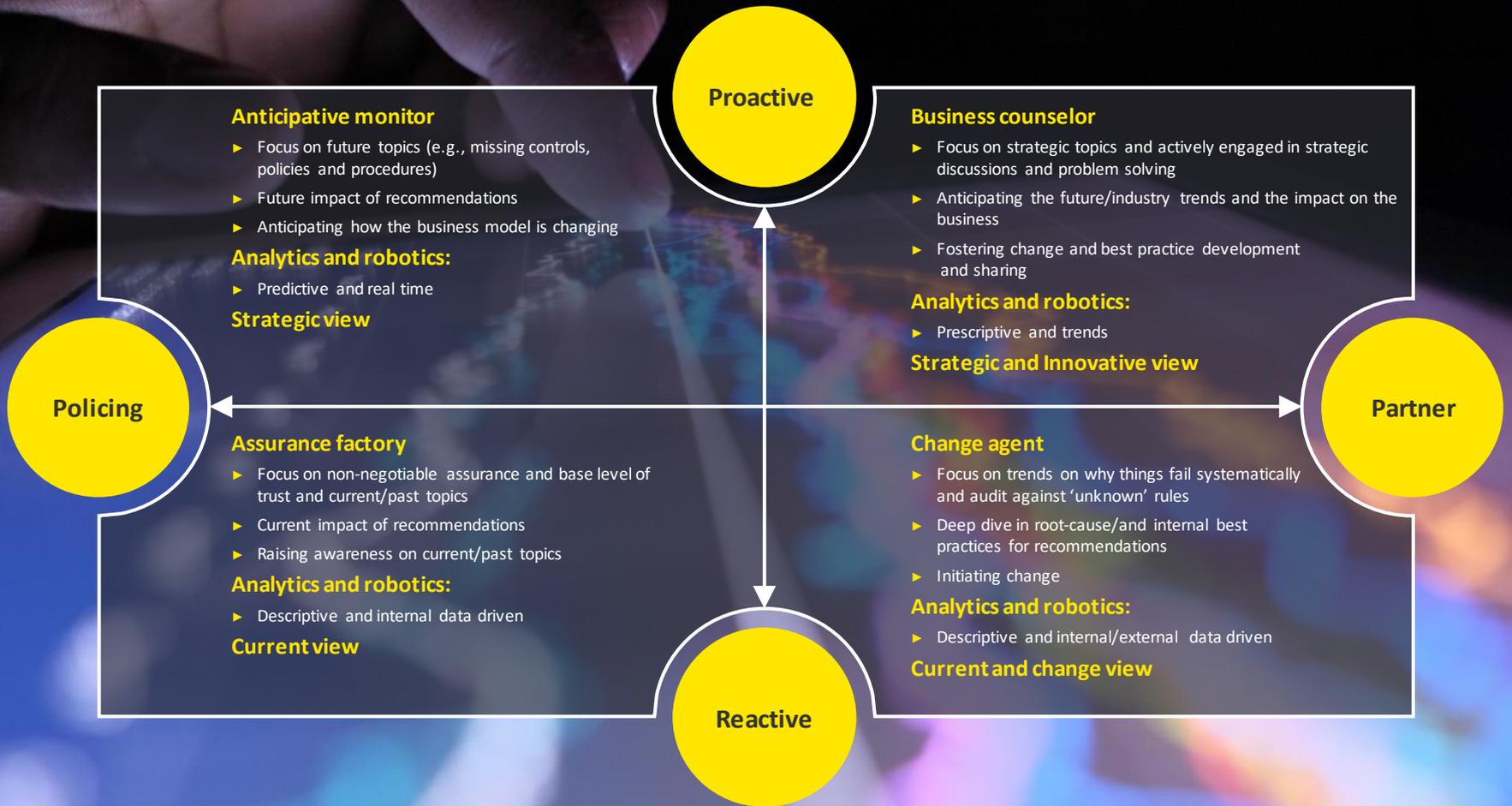


# What does IA look like in 2025 and beyond?

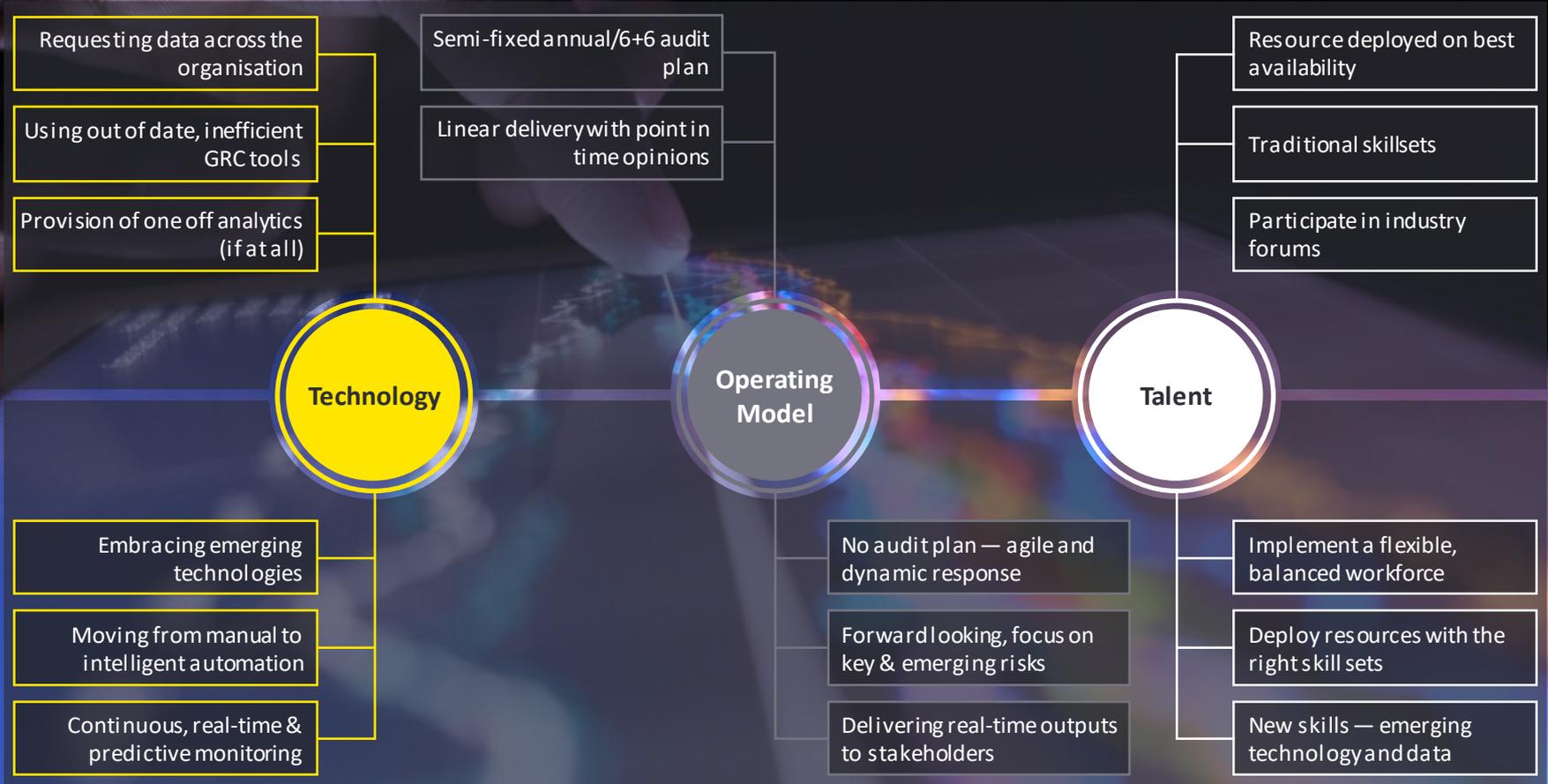


To help the Board and Executive Management to protect the assets, reputation and sustainability of the organisation.

# What will the IA mandate be?



# The status quo



# The future

# What if there was no Audit Plan?

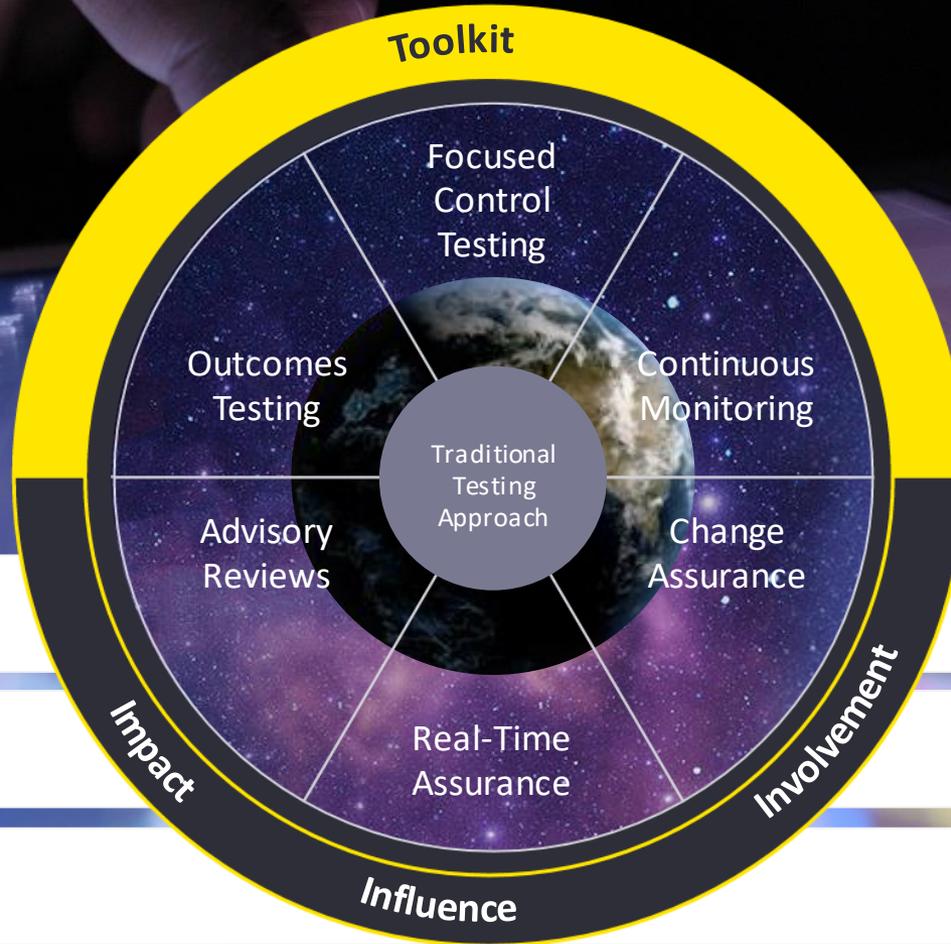


In the future, IA will be viewed as an air traffic control tower. Technology will enable real-time, continuous risk monitoring.

**So will there be the need for an Audit Plan?**

# What if you could do more with your toolkit?

## Operating Model



Customer focused

Continuous

Flexible and dynamic

Efficient

Proactive

Insightful

# What if your audit reports were automated?

### Internal Audit Report

Simple, easy to read audit reports based on information populated in the audit tool. Audit report metadata is used to semi-automate output production.

#### Videos

A short, two minute video that quickly draws attention to the reports unique or revealing findings



#### Presentation decks

Standardised, clearly designed presentation decks, providing an instantly presentable form for a longer-form exec summary



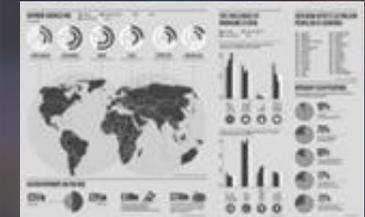
#### Newsletters

A version of the audit report executive summary formatted in the style of a well-designed email newsletter, so that time-poor audiences can dive deeper than the front cover



#### Infographics

Infographics, laying out audit report findings in a visual form, which can be used as placemats or wall-posters



What if the shape of the workforce enabled you to have the right people, at the right time, in the right place?

Talent

1

Talent shortage

Attracting and retaining appropriate talent is a huge challenge for organisations. This is seen as likely to increase over time as the shortage crystallises and people look for greater job security and staying where they are as a result of COVID-19.

2

Talent retention and engagement

Only 28% of employees are 'very unlikely' to change job in next 12 months and only 37% of employees are 'very satisfied' with their job. However, highly engaged employees stayed in their jobs 5x longer.

3

Impact of digital and robotics

Technology is eliminating, augmenting, and creating new roles. Organisations need to assess the impact of digitalisation, RPA, and IA to identify competencies required for future success and develop targeted workforce, training and development plans to address capability gaps.

4

Leadership development and succession planning

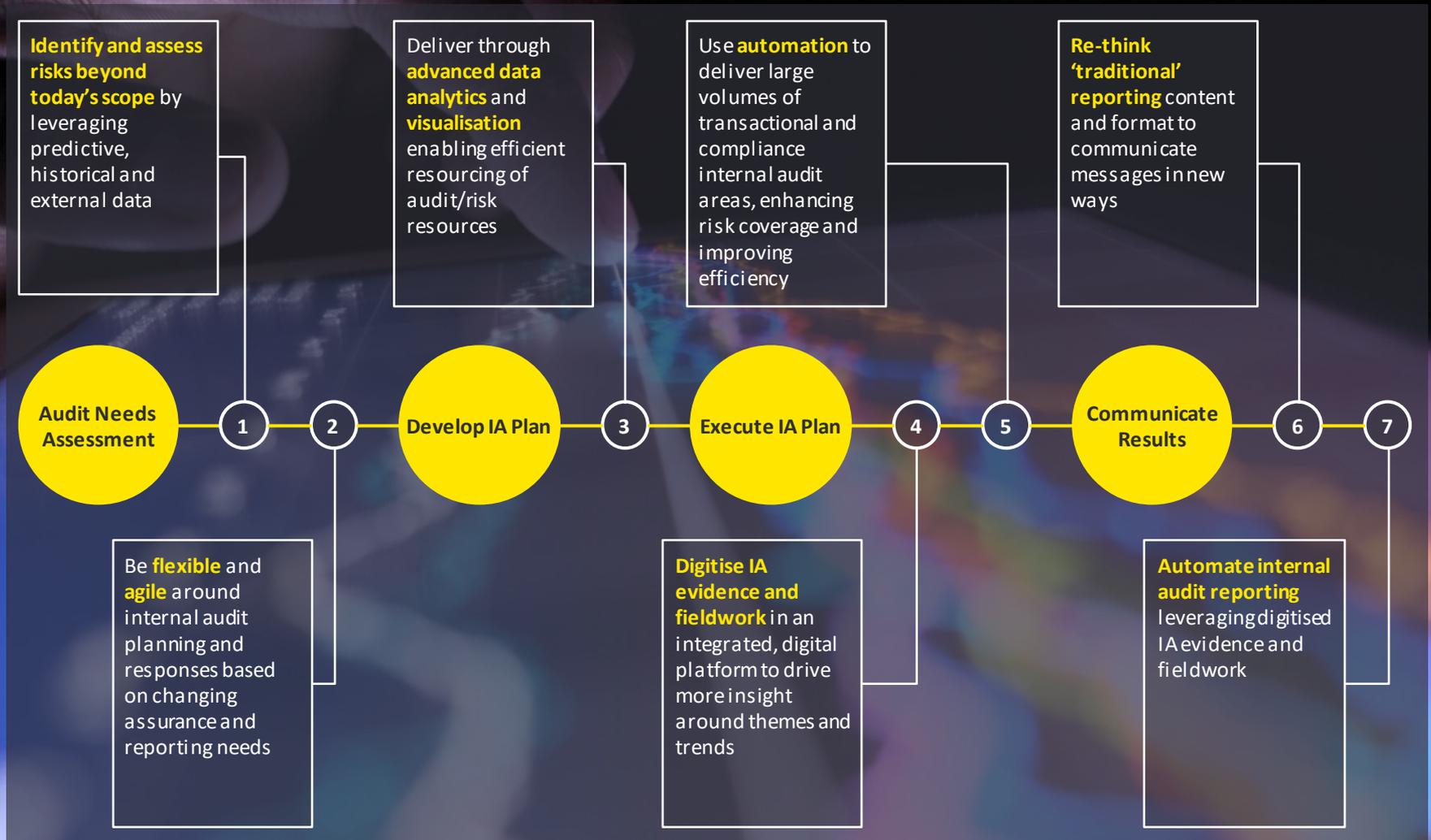
Business evolution demands new leadership competencies, but many industries facing significant retirement waves among leaders and key personnel. There is a need to have 'ready now' successors for the top leadership positions.

A woman with glasses is pointing at a futuristic digital interface. The interface features various data visualizations, including a circular gauge, a grid of circles, and a bar chart. The background is dark with blue and yellow accents.

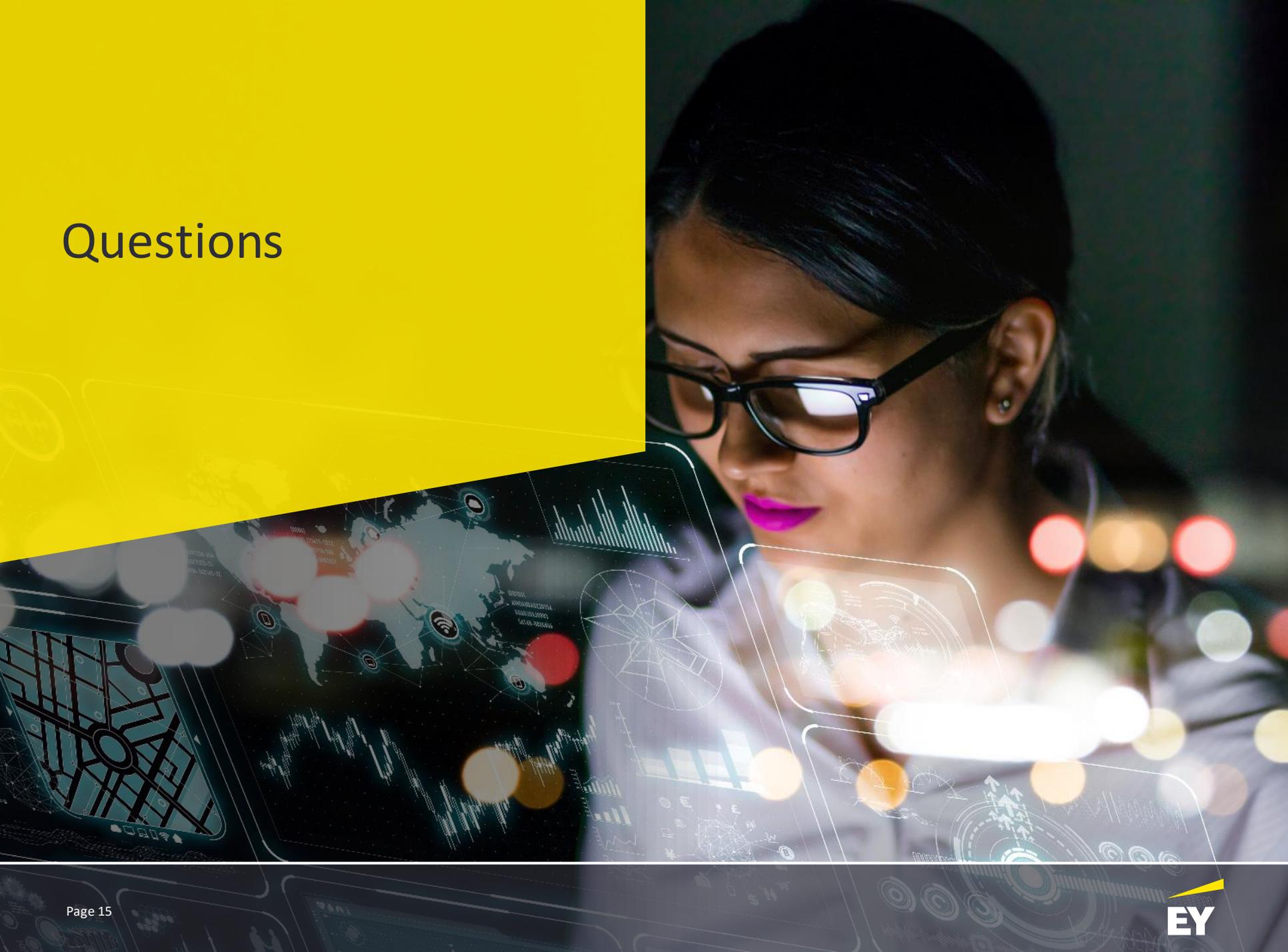
The journey has started

# The journey has started

## What some IA functions are doing as they kick-start their transformation



# Questions



A hand holding a smartphone displaying data charts against a blue background of server racks. The phone screen shows several circular gauges and a line graph. The background is a blurred server room with blue lighting and red cables.

Thank you

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